



Republic of the Philippines  
**QUEZON CITY COUNCIL**  
Quezon City  
20<sup>th</sup> City Council

PR20CC-1127

77<sup>th</sup> Regular Session

RESOLUTION NO. SP. **7639**, S-2018

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR THE FISCAL YEAR 2019 IN THE AMOUNT OF THIRTY BILLION TEN MILLION SIX HUNDRED SIXTY-TWO THOUSAND TWO HUNDRED SIXTY-THREE PESOS AND TWENTY-SIX CENTAVOS (PHP30,010,662,263.26) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.

*Introduced by Councilor RAQUEL S. MALAÑGEN.*

*Co-Introduced by Councilors Lena Marie P. Juico, Elizabeth A. Delarmente, Victor V. Ferrer, Jr., Precious Hipolito Castelo, Voltaire Godofredo L. Liban III, Ramon P. Medalla, Ranulfo Z. Ludovica, Estrella C. Valmocina, Allan Benedict S. Reyes, Gian Carlo G. Sotto, Kate Abigail G. Coseteng, Jose Mario Don S. De Leon, Franz S. Pumaren, Irene R. Belmonte, Ivy Xenia L. Lagman, Jose A. Visaya, Karl Edgar C. Castelo, Julienne Alyson Rae V. Medalla, Godofredo T. Liban II, Allan Butch T. Francisco, Marivic Co-Pilar, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Diorella Maria G. Sotto, Donato C. Matias, Eric Z. Medina, Alfredo S. Roxas and Noe Lorenzo B. Dela Fuente III.*

WHEREAS, Section 115 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991 provides that "The Department of Budget and Management shall furnish the various local development councils information on financial resources and budgetary allocations applicable to their respective jurisdictions to guide them in their planning functions";

WHEREAS, Section 455 (b)(1)(vi) of Republic Act No. 7160, states that "the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law ordinances";

*[Handwritten signatures and initials]*

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially supports its Local Development Plan (LDP) and Local Development Investment Program (LDIP);


WHEREAS, after careful review of the Annual Investment Plan (AIP) for Fiscal Year 2019 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panlungsod to adopt the Annual Investment Plan (AIP) for Fiscal Year 2019 of Quezon City.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt the Annual Investment Plan (AIP) of the Quezon City Government (QCG) for the Fiscal Year 2019 in the amount of Thirty Billion Ten Million Six Hundred Sixty-Two Thousand Two Hundred Sixty-Three Pesos and Twenty-Six Centavos (Php30,010,662,263.26) covering the various expenditures for the operation of the city government and appropriating the necessary funds for the purpose, subject to existing laws, rules and regulations.

ADOPTED: October 15, 2018.

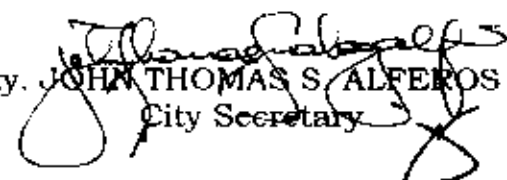
  
ALEXIS R. HERRERA  
1<sup>st</sup> Asst. Majority Floor Leader  
Acting Presiding Officer

ATTESTED:

  
Atty. JOHN THOMAS S. ALFEROS III  
City Secretary

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 15, 2018 and was CONFIRMED under Suspended Rules on the same date.

  
Atty. JOHN THOMAS S. ALFEROS III  
City Secretary